UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

DAIRY PROGRAMS
MILK MARKET ADMINISTRATOR

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ANNOUNCEMENT OF CLASS PRICES FOR NOVEMBER 2013

	PRICE @ 3.5% BF	SKIM MILK PRICE (per cwt.)	BUTTERFAT PRICE (per lb.)
CLASS I PRICE 1/	\$23.60	\$18.26	\$1.7095
Transportation Credit	0.15	0.15	0.0015
Processor Assessment 2/	0.20	0.20	0.002
Total	\$23.95	\$18.61	\$1.7130
CLASS II PRICE	\$20.76	\$15.56 ^{1/}	\$1.6406
CLASS III PRICE	\$18.83	\$13.59	\$1.6336
CLASS IV PRICE	\$20.52	\$15.34	\$1.6336

FACTORS USED IN PRICES FOR NOVEMBER 2013

Product Price Averages:	NOVEMBER 2013 Monthly Averages	2 Week Averages Ending October 19, 2013 ¹
Cheese (per lb.)	\$1.8612	\$1.7938
Butter (per lb.)	\$1.5205	\$1.5551
Nonfat Dry Milk (per lb.)	\$1.8892	\$1.8358
Dry Whey (per lb.)	\$0.5831	\$0.5757
Advanced Pricing Factors ^{1/} :		
Advanced Class III Skim Milk Pricing Factor (per cwt.)	\$12.74	
Advanced Class IV Skim Milk Pricing Factor (per cwt.)	\$14.86	
Advanced Butterfat Pricing Factor (per lb.)	\$1.6755	

As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

HAROLD H. FRIEDLY, JR. Market Administrator

Released: December 4, 2013

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.